

Rating Status: Rated



Rating Date: 10/22/2013

Company Name: Ziqitza Health Care Limited



2013 COMPANY RATINGS REPORT

GIIRS ratings are reviewed, rigorous, transparent, comprehensive, and comparable ratings of company impact. GIIRS helps investors make money while solving the world's most challenging problems. GIIRS Driving Capital to Impact



COMPANY RATINGS SUMMARY

Section Weight	Impact Area	Stars	Total Pts (200 Pts Avail.)
	OVERALL	★★★★★	139.2
7.5%	Governance Related to a company's mission, stakeholder engagement, governance structure, controls, and overall transparency	★★★★★	12.7
25.0%	Workers Focuses on how the company treats its workers through compensation, benefits, training, ownership, and work environment.	★★★★	27.1
57.8%	Community Covers the company's impact on external community stakeholders	★★★★★	92.1
10.0%	Environment Focuses on indirect and direct environmental impact of the company and its operations	★★	7.2
30%	Socially & Environmentally Focused Business Models (SEM) Highlight a company's core impact business model, amplifying their positive impact beyond simply high impact business practices	N/A	60.6 (Points distributed in their relevant impact areas.)

COMPANY DESCRIPTION

Company Description: ZHL was set up by a group of young Indian professionals who realized the acute need for organized and networked Ambulance service in India for saving lives which may otherwise have been lost only for the want of timely medical attention.

Company Mission: ZHL was set up with a vision to assist in saving human lives by providing a leading network of fully equipped Advanced and Basic Life Support Ambulances across the developing world. Our vision is to be accessible to everyone regardless of income bracket.

Sector: Service
Primary Market of Operations: Emerging

Industry Category: Human health & social work
Size (# of Employees): 2500

Industry: Other human health
Primary Country of Operations: India

Products & Services: Ambulance Services
Revenue Range: \$5,000,000 - \$9,999,999

B Corporation? No
Date Founded:

Section Weights: Weighting on a particular impact area within the company's assessment. Weights vary based on the companies sector, size, and geography

Stars: Set ranges based on quintiles of GIIRS Pioneers; reset bi-annually (see below for ranges)

Overall Rating	Overall Points	Impact Stars	GOV Points	WOR Points	COM Points	ENV Points
GIIRS Rated	0 to 79	★	0-2.9	0-17.9	0-12.9	0-0.9
★★	80-99.9	★★	3-4.9	18-20.9	12-25.9	5-10.9
★★★	100-124.9	★★★	5-6.9	21-23.9	26-38.9	11-24.9
★★★★	125+	★★★★	7-8.9	24-28.9	39-69.9	25-39.9
★★★★★		★★★★★	9+	29+	70+	40+

BENCHMARKING

The charts on this page show the company's performance vs. three benchmark groups (company vs. market, market & sector, and market & size). Data is displayed for the company's overall performance and performance by impact area (governance, workers, community, and environment).

Market: Emerging

Sector: Service

Size (# of Emps): 1000+

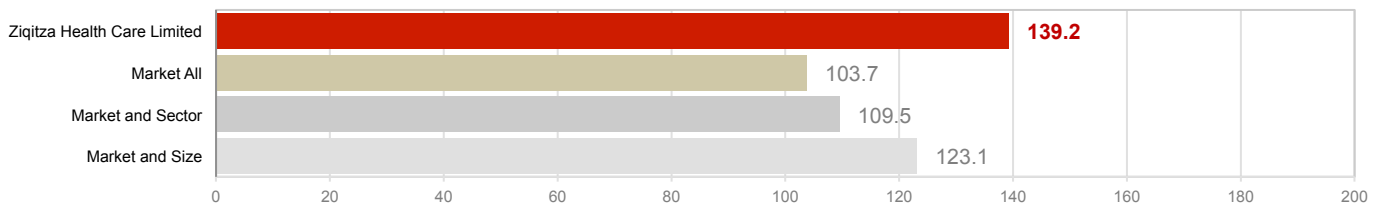
■ Ziqitza Health Care Limited

■ Market (All): 199 companies

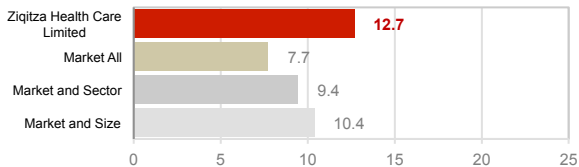
■ Market and Sector: 107 companies

■ Market and Size: 42 companies

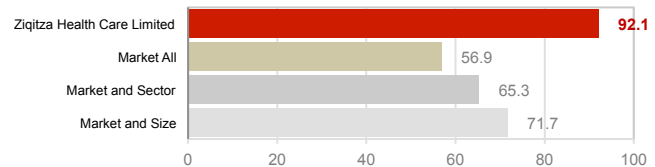
OVERALL RATING



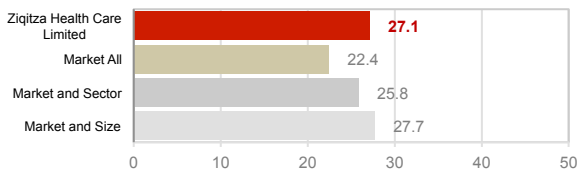
Governance



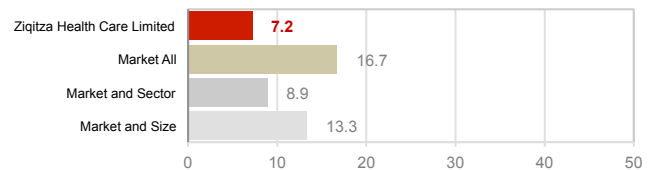
Community



Employees



Environment



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★★★★★

2013 COMPANY RATINGS REPORT

COMPANY RATINGS DETAIL

Section Weight	Impact Areas & Subcategories	Points Earned (Out of 200 total)	Benchmarks (Perf. By Quintile - As of 12/31/11)
	OVERALL ★★★★★	139.2	80-100%
7.5%	Governance ★★★★★	12.7	80-100%
	Corporate Accountability	8.0	80-100%
	Transparency	4.7	80-100%
	SEM: Mission Lock Governance Structure	0.0	---
25.0%	Workers ★★★★★	27.1	60-80%
	Compensation & Benefits	18.6	80-100%
	Worker Ownership	2.4	40-60%
	Worker Environment	3.3	40-60%
	SEM: Worker Ownership	0.0	---
57.8%	Community ★★★★★	92.1	80-100%
	Community Practices	30.6	80-100%
	• Suppliers & Distributors	12.9	80-100%
	• Local Involvement	5.5	80-100%
	• Diversity	1.8	40-60%
	• Job Creation	3.3	60-80%
	• Civic Engagement & Giving	7.0	80-100%
	SEM: Community Practices	0.0	---
	SEM: Socially Oriented Products & Services	30.0	---
	SEM: Serve Those in Need	30.6	---
10.0%	Environment ★★	7.2	20-40%
	Environmental Practices	6.6	40-60%
	• Land, Office, Plant	3.2	20-40%
	• Inputs	1.3	40-60%
	• Outputs	2.1	60-80%
	• Suppliers, Distributors & Transportation	0.0	0-40%
	SEM: Environmental Practices	0.0	---
	SEM: Environmental Products & Services	0.0	---
30%	Socially & Environmentally Focused Business Models (SEM)	Points distributed in their relevant impact areas. Each SEM worth up to 30 points.	

Section Weights: Weighting on a particular impact area within the company's assessment. Weights vary based on the companies sector, size, and geography

Quintiles: Set ranges based on quintiles of GIIRS rated companies rated as of the date indicated. Updated quarterly.

In some cases the subcategory scores (corporate accountability, transparency, etc.) may not add up to the impact areas scores (governance, workers, community, and environment) exactly. The difference in scores is not a scoring error, but rather a result of how the GIIRS assessment handles N/A questions in scoring.

Stars: Set ranges based on quintiles of GIIRS Pioneers; reset bi-annually (see below for ranges)

Overall Rating	Overall Points	Impact Stars	GOV Points	WOR Points	COM Points	ENV Points
GIIRS Rated	0 to 79	★	0-2.9	0-17.9	0-12.9	0-0.9
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★★★★	125+	★★★★	7-8.9	24-28.9	39-69.9	25-39.9
★★★★★		★★★★★	9+	29+	70+	40+

The material on the ratings report is for informational purposes only, and is not an offer or recommendation to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. GIIRS's opinions and analyses do not address the suitability of any security. GIIRS does not act as a fiduciary or an investment advisor. While GIIRS has obtained information from sources it believes to be reliable, GIIRS does not perform an audit and undertakes no duty of due diligence or independent verification of any information it receives. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.

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MANAGEMENT

Manjula Easwaran, Director of Finance

FROM THE MANAGEMENT

Not Provided

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FINANCIAL INFORMATION

Projected Capital Raised in Upcoming FY	Current Investors: Not Provided
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Understanding the Global Impact Investing Rating System (GIIRS)

GIIRS provides an independent judgment of social and environmental impact for both companies and investment funds using a ratings scale of 1 to 5 stars. Through a broad spectrum of questions regarding impact models, practices, policies and achievements, the system is designed to be applicable to a wide range of industries and business models. Also, like impact investing, GIIRS sets itself apart from socially responsible investment ratings, which typically focus on negative screens, as GIIRS ratings recognize only positive impact generated by a company or fund.

Ratings System Overview

The GIIRS assessment and ratings are:

- **Transparent:** Criteria and weightings for each impact area, subcategory and individual question within the assessment are fully transparent.
- **Independently Governed:** Overseen by independent Standards Advisory Council of experts, practitioners, investors and thought leaders.
- **Dynamic:** A new version of the survey is developed every two years.

Unique characteristics:

- **Comprehensive:** Recognizing multiple social impact models as well as >100 multi-stakeholder practices and policies of a sustainable enterprise.
- **Comparable:** Allow investors to compare and aggregate ratings of various company geographies, sectors, and sizes in the same portfolio. Specifically tailored questions and weightings applied in a consistent framework ensure both relevancy and comparability. There are twelve company tracks in domestic markets and sixteen tracks in emerging markets.
- **Adaptable:** Incorporate industry addenda focused on products and services of companies within specific industries. Based on market demand, currently offer financial services addenda for both developed and emerging markets and a building addendum for developed markets. Additional addenda for other industries will be added over time.
- **Positive Impact Focus:** GIIRS ratings focus on the performance generated by a company or fund, rather than on negative screens
- **Appropriate for Private Companies:** Questions tailored for small and medium sized enterprises
- **Improvement:** Companies can use the GIIRS Assessment to both get a GIIRS rating and as a tool to manage their performance overtime

GIIRS

ASSESSMENT STRUCTURE

I. Social Enterprise Models

Specific models designed to create social and/ or environmental impact through company products or services, target customers, value chain, ownership or operations.

II. Practices

Impactful practices, policies and achievements.

- Governance
- Workers
- Community
- Environment

III. Disclosure Questionnaire

Unweighted disclosures to investors of potentially sensitive issues.

The Verification Process

GIIRS utilizes a three level verification process to ensure accuracy and validity of ratings information. All ratings and reports will be classified by GIIRS according to the level of review undertaken.

Level 1: Assessment Review

Companies engage in a 1-2 hour call with GIIRS staff to review answers, clarify questions and definitions, and ensure proper inputs for calculations.

- Ratings Classification: **Rated**
- Reviewed By: **GIIRS**

Level 2: Documentation Review

Companies are required to provide documentation to support responses to certain questions deemed material by GIIRS. A review of the selected documents will be executed with the assistance of a third-party.

- Ratings Classification: **Reviewed**
- Reviewed By: **3rd Party Services**

Level 3: On-Site Review

Each year 10% of the prior year's GIIRS-rated companies will be selected by GIIRS for an on-site review. An on-site review includes a facilities tour, employee interviews and assessment of additional supporting documentation.

- Ratings Classification: **On-Site Reviewed**

Deloitte & Touche LLP has been retained as the preferred provider of document and on-site review services to assist GIIRS in its validation and rating process. In certain instances, GIIRS or another third-party will conduct documentation and on-site reviews.